

Summary of Consolidated Financial Results (Japanese Accounting Standard) for the Fiscal Year Ended December 31, 2011

February 8, 2012

Name of listed company: **GMO CLOUD K.K.** Exchange: Mothers of the Tokyo Stock Exchange
 Code: 3788 URL: <http://ir.gmocloud.com/>
 Representative: Mitsuru Aoyama, President & CEO
 Contact: Michiari Kanno, Executive Director & CFO Telephone: 03(6415)6100
 Scheduled date of general meeting of shareholders: March 22, 2012 Scheduled date of payment of dividend: March 23, 2012
 Scheduled date of filing Annual Security Report: March 23, 2012
 Supplementary documents for quarterly results: Yes
 Financial results briefing: Yes (for analysts and institutional investors)

(Amounts rounded down to the nearest one million yen)

1. Consolidated Financial Results (from January 1, 2011 to December 31, 2011)

(1) Consolidated results of operations

(Percentages represent year-over-year changes)

	Sales		Operating profit		Ordinary profit		Net profit	
	Million Yen	%	Million Yen	%	Million Yen	%	Million Yen	%
December 2011	9,029	8.3	761	-28.5	794	-25.7	377	-44.5
December 2010	8,333	9.7	1,064	-6.7	1,069	-7.8	681	11.1

(Note) Comprehensive income (million yen) December 2011: 325 (-34.3%) December 2010: 494 (-%)

	Net profit per share	Diluted net profit per share	ROE	Ordinary profit to total assets	Operating profit to sales
	Yen	Yen	%	%	%
December 2011	3,257.50	3,251.25	9.6	11.8	8.4
December 2010	5,859.72	5,846.80	17.9	16.9	12.8

Reference: Equity in earnings of affiliates (million yen) December 2011: - December 2010: -

(2) Consolidated financial conditions

	Total assets	Net assets	Shareholders' equity ratio	Shareholders' equity per share
	Million Yen	Million Yen	%	Yen
December 2011	6,748	3,999	59.2	34,444.60
December 2010	6,675	3,961	58.7	33,770.35

Reference: Shareholders' equity (million yen) December 2011: 3,996 December 2010: 3,918

(3) Consolidated cash flow position

	Cash flows from operating activities	Cash flows from investing activities	Cash flows from financing activities	Closing balance of cash and cash equivalents
	Million Yen	Million Yen	Million Yen	Million Yen
December 2011	1,284	-569	-355	2,978
December 2010	1,027	-688	-139	2,673

2. Dividends

	Dividends per share					Total dividends (Annual)	Payout ratio (Consolidated)	Dividend on equity (Consolidated)
	Q1	Q2	Q3	Year end	Annual			
	Yen	Yen	Yen	Yen	Yen	Million Yen	%	%
December 2010	–	–	–	2,050.00	2,050.00	237	35.0	6.2
December 2011	–	–	–	2,000.00	2,000.00	232	61.4	5.9
December 2012 (forecast)	–	–	–	1,500.00	1,500.00		35.4	

3. Projections of Consolidated Business Results (from January 1, 2011 to December 31, 2011)

(Percentages represent year-over-year changes)

	Sales		Operating profit		Ordinary profit		Net profit		Net profit per share
	Million Yen	%	Million Yen	%	Million Yen	%	Million Yen	%	Yen
6 months ending June 30, 2012	4,658	3.9	339	-21.0	331	-27.6	173	-34.2	1,491.13
Year ending December 31, 2012	9,728	7.7	866	13.9	850	7.2	490	29.8	4,228.98