



Summary of Consolidated Financial Results (Japanese Accounting Standard) for the First Quarter Period of the Fiscal Year Ending December 31, 2011

May 9, 2011

Name of listed company: **GMO CLOUD K.K.** Exchange: Mothers of the Tokyo Stock Exchange
 Code: 3788 URL: <http://ir.gmocloud.com/english/>
 Representative: Mitsuru Aoyama, President & CEO
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 Scheduled date of filing of Quarterly Report: May 13, 2011
 Scheduled date of payment of dividend: Not determined
 Supplementary documents for quarterly results: Yes
 Quarterly results briefing: Yes (for analysts and institutional investors)

(Amounts rounded down to the nearest one million yen)

1. Consolidated Financial Results (from January 1, 2011 to March 31, 2011)

(1) Consolidated results of operations (Percentages represent year-over-year changes)

	Sales		Operating profit		Ordinary profit		Net profit	
	Million Yen	%	Million Yen	%	Million Yen	%	Million Yen	%
March 2011	2,246	11.1	258	(0.6)	264	(0.4)	134	1.1
March 2010	2,021	7.9	260	(5.0)	265	(6.8)	133	(12.8)

	Net profit per share	Diluted net profit per share
	Yen	Yen
March 2011	1,159.11	1,156.72
March 2010	1,142.30	1,139.90

(2) Consolidated financial conditions

	Total assets	Net assets	Shareholders' equity ratio	Shareholders' equity per share
	Million Yen	Million Yen	%	Yen
March 2011	6,746	3,938	57.8	33,587.92
December 2010	6,675	3,961	58.7	33,770.35

Reference: Shareholders' equity (million yen) Mar. 2011: 3,897 Dec. 2010: 3,918

2. Dividends

	Dividends per share				
	Q1	Interim	Q3	Year end	Annual
Year	Yen	Yen	Yen	Yen	Yen
Ended December 2010	—	—	—	2,050.00	2,050.00
Ended December 2011	—	—	—	—	—
Ending December 2012 (forecast)	—	—	—	2,000.00	2,000.00

(Note) Revisions to dividend forecasts made during the quarter under review: None

3. Projections of Consolidated Business Results (from January 1, 2011 to December 31, 2011)

(Percentages represent year-over-year changes)

	Sales		Operating profit		Ordinary profit		Net profit		Net profit per share
	Million Yen	%	Million Yen	%	Million Yen	%	Million Yen	%	Yen
6 months ending June 30, 2011	4,781	17.2	502	(7.4)	499	(10.6)	262	(10.9)	2,261.55
Year ending December 31, 2011	9,791	17.5	1,156	8.6	1,150	7.6	636	(6.6)	5,485.43

(Note) Revisions to consolidated financial forecasts made during the quarter under review: None

