

Summary of Consolidated Financial Results (Japanese Accounting Standard) for the Fiscal Year Ended December 31, 2019

February 12, 2020

Name of listed company: **GMO CLOUD K.K.** Exchange: **Tokyo Stock Exchange**
 Code: 3788 URL: <https://ir.gmocloud.com/>
 Representative: Mitsuru Aoyama, President & CEO
 Contact: Michiari Kanno, Executive Director & CFO Telephone: 03(6415)6100
 Scheduled date of general meeting of shareholders: March 23, 2020 Scheduled date of payment of dividend: March 24, 2020
 Scheduled date of filing Annual Security Report: March 24, 2020
 Supplementary documents for quarterly results: Yes
 Financial results briefing: Yes (for analysts and institutional investors)

(Amounts rounded down to the nearest one million yen)

1. Consolidated Financial Results (from January 1, 2019 to December 31, 2019)

(1) Consolidated results of operations

(Percentages represent year-over-year changes)

	Sales		Operating profit		Ordinary profit		Net profit	
	Million Yen	%	Million Yen	%	Million Yen	%	Million Yen	%
Fiscal year ended December 31, 2019	13,109	2.9	1,439	2.2	1,485	△0.3	1,073	12.2
Fiscal year ended December 31, 2018	12,738	4.4	1,408	32.7	1,490	37.1	956	50.5

(Note) Comprehensive income (million yen) FY 2019: 1,089 (21.9%) FY 2018: 893 (19.4%)

	Net profit per share	Diluted net profit per share	ROE	Ordinary profit to total assets	Operating profit to sales
	Yen	Yen	%	%	%
Fiscal year ended December 31, 2019	93.18	-	17.6	15.6	11.0
Fiscal year ended December 31, 2018	83.04	-	17.4	16.8	11.1

Reference: Equity in earnings of affiliates (million yen) FY 2019: - FY 2018: -

(2) Consolidated financial conditions

	Total assets	Net assets	Shareholders' equity ratio	Shareholders' equity per share
	Million Yen	Million Yen	%	Yen
As of December 31, 2019	9,954	6,434	64.4	556.31
As of December 31, 2018	9,124	5,832	63.6	503.90

Reference: Shareholders' equity (million yen) As of December 31, 2019: 6,408 As of December 31, 2018: 5,804

(3) Consolidated cash flow position

	Cash flows from operating activities	Cash flows from investing activities	Cash flows from financing activities	Closing balance of cash and cash equivalents
	Million Yen	Million Yen	Million Yen	Million Yen
Fiscal year ended December 31, 2019	1,726	△891	△671	4,623
Fiscal year ended December 31, 2018	1,878	△361	△547	4,496

2. Dividends

	Dividends per share					Total dividends (Annual) Million Yen	Payout ratio (Consolidated) %	Dividend on equity (Consolidated) %
	Q1	Q2	Q3	Year end	Annual			
	Yen	Yen	Yen	Yen	Yen			
FY 2018	0.00	0.00	0.00	41.52	41.52	478	50.0	8.7
FY 2019	0.00	0.00	0.00	46.59	46.59	536	50.0	8.8
FY 2020 (forecast)	0.00	0.00	0.00	49.13	49.13		50.0	

3. Projections of Consolidated Business Results (from January 1, 2020 to December 31, 2020)

(Percentages represent year-over-year changes)

	Sales		Operating profit		Ordinary profit		Net profit		Net profit per share
	Million Yen	%	Million Yen	%	Million Yen	%	Million Yen	%	Yen
Fiscal year ended December 31, 2020	13,691	4.4	1,542	7.1	1,570	5.7	1,132	5.5	98.27