

(3) Consolidated cash flow position

	Cash flows from operating activities	Cash flows from investing activities	Cash flows from financing activities	Closing balance of cash and cash equivalents
	Million Yen	Million Yen	Million Yen	Million Yen
Fiscal year ended December 31, 2014	1,380	-1,599	-475	2,633
Fiscal year ended December 31, 2013	1,207	-1,222	-434	3,268

2. Dividends

	Dividends per share					Total dividends (Annual)	Payout ratio (Consolidated)	Dividend on equity (Consolidated)
	Q1	Q2	Q3	Year end	Annual			
	Yen	Yen	Yen	Yen	Yen	Million Yen	%	%
FY 2013	–	–	–	1,900.00	1,900.00	221	41.7	4.6
FY 2014	–	–	–	19.50	19.50	227	45.4	4.3
FY 2015 (forecast)	–	–	–	14.00	14.00		35.4	

3. Projections of Consolidated Business Results (from January 1, 2015 to December 31, 2015)

(Percentages represent year-over-year changes)

	Sales		Operating profit		Ordinary profit		Net profit		Net profit per share
	Million Yen	%	Million Yen	%	Million Yen	%	Million Yen	%	Yen
Fiscal year ended December 31, 2015	11,550	10.1	800	-5.8	780	-15.2	460	-8.0	39.54