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(Stock Exchange Code: 3788)

March 4, 2022

To Shareholders with Voting Rights:

GMO GlobalSign Holdings K.K.
President & CEO
Mitsuru Aoyama
26-1, Sakuragaoka-cho, Shibuya-ku,
Tokyo

NOTICE OF CONVOCATION OF THE 29TH ANNUAL GENERAL MEETING OF SHAREHOLDERS

Dear Shareholders:

We would like to express our appreciation for your continued support and patronage.

You are cordially invited to attend the 29th Annual General Meeting of Shareholders as described below.

For this General Meeting of Shareholders, shareholders who are unable to arrive to the venue can attend the meeting by means of “Virtual Attendance” using the Internet, etc., as provided below.

If you are unable to attend the meeting in person, you may exercise your voting rights in writing or via an electromagnetic means (the Internet). Please review the Reference Documents for the General Meeting of Shareholders contained herein and exercise your voting rights no later than 6:30 p.m. on Friday, March 18, 2022.

1. Date and Time: Saturday, March 19, 2022 at 5:00 p.m. Japan time
(Reception opens at 4:30 p.m.)
2. Place: GMO Yours FUKURAS, 16F GMO Internet Group 2nd
Headquarter (SHIBUYA FUKURAS), 1-2-3, Dogenzaka,
Shibuya-ku, Tokyo
3. Meeting Agenda:
Matters to be reported:
 1. Reporting on the Business Report, Consolidated Financial Statements and results of audits by the Accounting Auditor and the Audit and Supervisory Committee of the Consolidated Financial Statements for the Company’s 29th Fiscal Year (January 1, 2021 - December 31, 2021)
 2. Reporting on Non-Consolidated Financial Statements for the Company’s 29th Fiscal Year (January 1, 2021 - December 31, 2021)

Proposals to be resolved:

- Proposal 1: Appropriation of Surplus
- Proposal 2: Partial Amendments to the Articles of Incorporation
- Proposal 3: Election of Five (5) Directors (excluding Directors who are Audit and Supervisory Committee Members)
- Proposal 4: Election of Three (3) Directors who are Audit and Supervisory Committee Members
- Proposal 5: Election of Accounting Auditor

- * Of the documents to be provided with this notice of convocation, Notes to Consolidated Financial Statements and Notes to Non-Consolidated Financial Statements are posted on the Company's website (<https://www.gmogshd.com/ir/stock/shareholder/>) in accordance with laws and regulations and Article 18 of the Articles of Incorporation of the Company, and therefore they are not included in the documents accompanying this notice of convocation. Accordingly, the documents are part of the scope of audit by the Audit and Supervisory Committee and the Accounting Auditor in preparing their audit reports.

- * Modifications, if any, to the Reference Documents for the General Meeting of Shareholders, as well as the Business Report, Consolidated Financial Statements and Non-Consolidated Financial Statements, will be posted on the Company's website (<https://www.gmogshd.com/>).

Proposal 1: Appropriation of Surplus

In consideration of factors such as business performance and financial standing for the fiscal year under review, the Company proposes the year-end dividend for the fiscal year under review as follows:

1. Type of dividend property

Cash

2. Matters concerning allotment of dividend property to shareholders and the total amount thereof

¥33.64 per share of common stock of the Company

Total amount: ¥387,512,077

3. Effective date of distribution of surplus

March 22, 2022

Proposal 2: Partial Amendments to the Articles of Incorporation

1. Reasons for amendment

- (1) The Company will encourage many shareholders, including those living in distance locations, to attend a general meeting of shareholders, making it active, efficient and smooth, while contributing to measures against COVID-19 and other infectious diseases, which secures interests of shareholders. For these purposes, the Company will make partial amendments to the Articles of Incorporation, so that it can hold a fully-electronic general meeting of shareholders (so-called a virtual-only general meeting of shareholders).
- (2) Revised provisions stipulated in the proviso to Article 1 of the Supplementary Provisions of the Act Partially Amending the Companies Act (Act No. 70 of 2019) will come into effect on September 1, 2022. This partial amendment to the Articles of Incorporation is to prepare for the introduction of a system to provide reference materials for a general meeting of shareholders in electronic format.

2. Details of the amendment

Part of the Articles of Incorporation will be amended as shown in the proposed amendments below.

(Amended parts are underlined)

Current Articles of Incorporation	Proposed Amendment
<p style="text-align: center;">Chapter 3 General Meeting of Shareholders (Convocation) Article 12</p> <p style="text-align: center;">The Company's Annual General Meeting of Shareholders shall be convened in March of each year, and an Extraordinary General Meeting of Shareholders may be convened when necessary.</p> <p style="text-align: center;">(New)</p> <p><u>(Place of convocation)</u> Article 13</p> <p style="text-align: center;"><u>A General Meeting of Shareholders shall be convened in Tokyo.</u></p> <p>Article 14 to Article 17 (Omitted)</p>	<p style="text-align: center;">Chapter 3 General Meeting of Shareholders (Convocation) Article 12</p> <p style="text-align: center;">The Company's Annual General Meeting of Shareholders shall be convened in March of each year, and an Extraordinary General Meeting of Shareholders may be convened when necessary.</p> <p style="text-align: center;"><u>(2) The Company's General Meetings of Shareholders may be convened at an undesignated place.</u></p> <p style="text-align: center;">(Deleted)</p> <p>Article 13 to Article 16 (Unchanged)</p>

Current Articles of Incorporation	Proposed Amendment
<p><u>(Deemed provision of the disclosure via the Internet of reference materials, etc., for General Meeting of Shareholders)</u></p> <p>Article 18</p> <p>When convening the General Meeting of Shareholders, the Company <u>may be deemed to have provided shareholders with necessary information regarding matters that should be described or presented in reference materials for the General Meeting of Shareholders, business reports, non-consolidated and consolidated financial reports, if they are disclosed via the Internet in accordance with the ministerial ordinance of Ministry of Justice.</u></p> <p>(New)</p> <p>Article 19 to Article 41 (Omitted)</p> <p>Supplementary Provisions</p> <p>(New)</p>	<p><u>(Electronic provision measure, etc.)</u></p> <p>Article 17</p> <p>When convening the General Meeting of Shareholders, the Company <u>shall take an electronic provision measure for information that constitutes the contents of reference materials, etc., for the General Meeting of Shareholders.</u></p> <p>(2) <u>The Company may not include all or part of the matters for an electronic provision measure as set forth in the Ordinance of the Ministry of Justice in documents to be delivered to shareholders who submit a request for the delivery of written documents.</u></p> <p>Article 18 to Article 40 (Unchanged)</p> <p>Supplementary Provisions</p> <p>Article 6</p> <p><u>Scheduled to be proposed on March 19, 2022, the deletion of the current Article 18 (Deemed provision of the disclosure via the Internet of reference materials, etc., for General Meeting of Shareholders) of the Articles of Incorporation and the creation of the proposed amendment in Article 17 (Electronic Provision Measure, etc.) shall be effective from the date of enforcement of the amending provisions provided in the proviso to Article 1 of the Supplementary Provisions of the Act for Partially Amending the Companies Act (Act No. 70 of 2019) (the “Enforcement Date”).</u></p> <p><u>(2) Notwithstanding the preceding paragraph, the current Article 18 of the Articles of Incorporation (Deemed provision of the disclosure via the Internet of reference materials, etc., for the General Meeting of Shareholders) shall be still effective for the General Meeting of Shareholders whose date falls within six months from the Enforcement Date.</u></p> <p><u>(3) These supplementary provisions of Article 6 shall be deleted after the later of either the date six months from the Enforcement Date or the date three months from the date of the General Meeting of Shareholders as set forth in the preceding paragraph.</u></p>

Proposal 3: Election of Five (5) Directors (excluding Directors who are Audit and Supervisory Committee Members)

The terms of office of all twelve (12) Directors (excluding Directors who are Audit and Supervisory Committee Members; hereinafter the same applies within this Proposal) will expire at the conclusion of this Annual General Meeting of Shareholders. Accordingly, the Company proposes election of five (5) Directors.

Seven (7) Directors of Messrs. Minoru Karasawa, Yoshihiro Masuda, Yuichi Yamada, Shohei Matsushita, Koji Takenobu, Tadashi Ito, and Motoshi Inaba are scheduled to retire due to the expiration of their terms of office and the introduction of an executive officer system.

The Company has received reports from the Audit and Supervisory Committee to the effect that there are no matters to be pointed out as a result of its deliberation of this Proposal.

In addition, based on the premise that the Board of Directors consists of directors who have expertise, experience, etc. required to enhance our Group's corporate value, the company has determined the selection of candidates for Directors after receiving the recommendation of the Nomination and Compensation Committee.

The candidates for Directors are as follows:

Candidate No.	Name	Positions	Responsibilities	Attendance at meetings of the Board of Directors
1	Mitsuru Aoyama	President & CEO and Executive Officer	CEO & CHRO	16 out of 16 meetings (100%)
2	Masatoshi Kumagai	Chairman	—	16 out of 16 meetings (100%)
3	Ichiro Chujo	Vice President & Executive Officer	In charge of global strategy	16 out of 16 meetings (100%)
4	Michiari Kanno	Managing Director & Executive Officer	Global CFO	16 out of 16 meetings (100%)
5	Masashi Yasuda	Director	—	16 out of 16 meetings (100%)

Candidate No.	Name	Career summary, positions, responsibilities and significant concurrent positions	
1	Mitsuru Aoyama (February 8, 1967) [Reappointment] Number of the Company's shares owned 197,531 shares	<p>April 1989 Joined TOKYO KEIKI INC.</p> <p>September 1995 Joined iSLE LLC (currently, GMO GlobalSign Holdings K.K.)</p> <p>May 1997 President & CEO of iSLE Inc. (currently, GMO GlobalSign Holdings K.K.)</p> <p>October 2016 President & CEO of GMO CARS, Inc. (current position)</p> <p>January 2020 President & CEO of GMO Mobility Cloud, Inc.</p> <p>February 2022 President & CEO and Executive Officer, CEO & CHRO of GMO GlobalSign Holdings K.K. (current position)</p>	<p>Reasons for the selection</p> <p>Mr. Mitsuru Aoyama has been presiding over the overall management of the Company as President and CEO since 1997. In addition, he assumes the role as CHRO of promoting group management focused on "People" and has a wealth of experience and knowledge, etc. We have determined that he can make use of these skills to perform the duties expected of President & CEO and CHRO in 2022 and beyond, and therefore propose to elect him as a Director.</p>
2	Masatoshi Kumagai (July 17, 1963) [Reappointment] Number of the Company's shares owned — shares	<p>May 1991 President & CEO of Voice Media, Inc. (currently, GMO Internet, Inc.)</p> <p>September 1999 President & CEO of MagClick Inc. (currently, GMO AD Partners Inc.)</p> <p>April 2000 Director of MagClick Inc. (currently, GMO AD Partners Inc.)</p> <p>August 2001 Representative Director and Chairman of iSLE Inc. (currently, GlobalSign Holdings K.K.)</p> <p>April 2002 Chairman of the Board of GMO Research Institute (currently, GMO Research, Inc.) (current position)</p> <p>March 2003 CEO, Chairman of the Board and President of Global Media Online, Inc. (currently, GMO Internet, Inc.)</p> <p>Chairman of the Board of iSLE Inc. (currently, GlobalSign Holdings K.K.) (current position)</p> <p>March 2004 Chairman of the Board of paperboy&co., Inc. (currently, GMO Pepabo, Inc.) (current position)</p> <p>Chairman of the Board of GMO Mobile and Desktop, Inc. (currently, GMO Media, Inc.) (current position)</p> <p>December 2004 Chairman of the Board, Card Commerce Services, Inc. (currently, GMO Payment Gateway, Inc.)</p> <p>March 2007 Chairman of the Board, MagClick Inc. (currently, GMO AD Partners Inc.)</p> <p>May 2008 CEO, Chairman of the Board and President, Founder and Group CEO, GMO Internet, Inc. (current position)</p> <p>April 2009 Chairman of the Board of Inovex, Inc. (currently, GMO TECH, Inc.) (current position)</p> <p>December 2011 Chairman of the Board and President of GMO Payment Gateway, Inc.</p> <p>December 2012 Chairman of the Board of GMO Payment Gateway, Inc. (current position)</p> <p>March 2015 Director of GMO AD Partners Inc.</p> <p>March 2016 Chairman of the Board of GMO AD Partners Inc. (current position)</p>	<p>Reasons for the selection</p> <p>Mr. Masatoshi Kumagai has a wealth of experience and knowledge, etc. as CEO of GMO Internet, Inc. We have determined that he can make use of these skills for the management of the Company, and therefore propose to elect him as a Director.</p>

3	<p>Ichiro Chujo (July 18, 1965) [Reappointment]</p> <p>Number of the Company's shares owned</p> <p>48,016 shares</p>	<p>July 1997 February 2000 April 2003 March 2006 March 2010 December 2011 January 2013 January 2014 January 2015 March 2016 March 2017 February 2021 February 2022</p>	<p>Joined WEBKEEPERS, Inc. (currently, GMO-Z.COM USA, INC.) Director of iSLE Inc. (currently, GMO GlobalSign Holdings K.K.) President and Representative Director of GeoTrust Japan, Inc. (currently, GMO GlobalSign K.K.) (current position) Director and Head of Security Service Business of GMO Hosting & Security, Inc. (currently, GMO GlobalSign Holdings K.K.) Vice PrVice President and Head of Security Service Business of GMO HOSTING & SECURITY, INC. (currently, GMO GlobalSign Holdings K.K.) Vice President, Head of Security Service Business and Head of Enterprise Sales Division of GMO CLOUD K.K. (currently, GMO GlobalSign Holdings K.K.) Vice President, Head of Security Service Business and Head of Marketing Division of GMO CLOUD K.K. (currently, GMO GlobalSign Holdings K.K.) Vice President and Head of Security Service Business of GMO CLOUD K.K. (currently, GMO GlobalSign Holdings K.K.) Vice President in charge of Security Business and IAM Business of GMO CLOUD K.K. (currently, GMO GlobalSign Holdings K.K.) Director of GMO Internet, Inc. (current position) Vice President in charge of Security Business of GMO CLOUD K.K. (currently, GMO GlobalSign Holdings K.K.) Vice President in charge of Digital Certificate and eSignature Business of GlobalSign Holdings K.K. Vice President & Executive Officer in charge of global strategy of GMO GlobalSign Holdings K.K. (current position)</p> <p>Reasons for the selection Mr. Ichiro Chujo has been serving as a Director of the Company since 2000 and as a Director in charge of security business since 2003. In addition, he has been performing duties as the person in charge of electronic certification authority and seal business since 2021, and has a wealth of experience and knowledge, etc. We have determined that he can make use of these skills to perform the duties expected of the person in charge of global strategy in 2022 and beyond, and therefore propose to elect him as a Director.</p>
4	<p>Michiari Kanno (July 24, 1972) [Reappointment]</p> <p>Number of the Company's shares owned</p> <p>24,458 shares</p>	<p>October 1997 April 2001 January 2003 July 2003 March 2006 March 2010 December 2011 February 2022</p>	<p>Joined Tohmatsu & Co. (currently, Deloitte Touche Tohmatsu LLC) Registered as Certified Public Accountant Joined iSLE Inc. (currently, GMO GlobalSign Holdings K.K.) Head of Corporate Planning Office of GMO Hosting & Technologies, Inc. (currently, GMO GlobalSign Holdings K.K.) Director, Head of Corporate Planning Office of GMO Hosting & Security, Inc. (currently, GMO GlobalSign Holdings K.K.) Executive Director, Head of Solution Service Business and General Manager of Management Finance Division of GMO HOSTING & SECURITY, INC. (currently, GMO GlobalSign Holdings K.K.) Executive Director, Head of Solution Service Business and Head of Corporate Division of GMO CLOUD K.K. (currently, GMO GlobalSign Holdings K.K.) Managing Director & Executive Officer in charge of Global CFO of GMO GlobalSign Holdings K.K. (current position)</p>

		<p>Reasons for the selection</p> <p>Mr. Michiari Kanno, since joining the Company, has been engaged in the corporate planning division and the management division. He has been performing duties as a Director in charge of these divisions since 2006 and as CFO since 2014. He has a wealth of experience and knowledge, etc. and also has advanced expertise as a certified public accountant. We have determined that he can make use of these skills to perform the duties expected of Global CFO in 2022 and beyond, and therefore propose to elect him as a Director.</p>
5	<p>Masashi Yasuda (June 10, 1971) [Reappointment]</p> <p>Number of the Company's shares owned</p> <p>— shares</p>	<p>April 2000 Registered as a certified public accountant</p> <p>April 2000 Joined interQ, Inc. (currently, GMO Internet, Inc.)</p> <p>September 2001 Head of Corporate Strategy of Global Media Onlince, Inc. (currently, GMO Internet, Inc.)</p> <p>March 2002 Director and Head of Corporate Strategy of Global Media Onlince, Inc. (currently, GMO Internet, Inc.)</p> <p>March 2003 Executive Director in charge of Group Corporate Strategy and Investor Relations of Global Media Onlince, Inc. (currently, GMO Internet, Inc.)</p> <p>March 2005 Managing Director and Head of Management Division, in charge of Group Corporate Strategy and Investor Relations of Global Media Online, Inc. (currently, GMO Internet, Inc.)</p> <p>May 2008 Managing Director and Head of Group Management Division of GMO Internet, Inc.</p> <p>March 2013 Managing Director, Deputy to Group CEO and Head of Group Management Division of GMO Internet, Inc.</p> <p>March 2015 Deputy CEO, Deputy to Group CEO and Head of Group Management Division of GMO Internet, Inc. (current position)</p> <p>March 2016 Director of GMO Media, Inc. (current position) Director of GMO CLOUD K.K. (currently, GMO GlobalSign Holdings K.K.) (current position) Director of GMO Pepabo, Inc. Director of GMO Research, Inc. (current position) Director of GMO AD Partners Inc. (current position) Director of GMO TECH, Inc. (current position)</p> <p>June 2016 Director of GMO CLICK Holdings, Inc. (currently, GMO Financial Holdings, Inc.) (current position) Auditor of Aozora Trust Bank, Ltd (currently, GMO Aozora Net Bank, Ltd.)</p> <p>December 2016 Director of GMO Payment Gateway, Inc. (current position)</p> <p>June 2019 External Director of GMO Aozora Net Bank, Ltd. (current position)</p> <p>Reasons for the selection</p> <p>Mr. Masashi Yasuda has a wealth of experience and knowledge, etc. as a Director in charge of the management division of GMO Internet, Inc. and also has advanced expertise as a certified public accountant. We have determined that he can make use of these skills for the management of the Company, and therefore propose to elect him as a Director.</p>

Notes:

1. Candidate Masatoshi Kumagai is CEO, Chairman of the Board and President of GMO Internet, Inc. (parent company of the Company). There is a commercial relationship with the Company and GMO Internet, Inc.
2. There are no special interests between the other candidates and the Company.
3. Candidates Masatoshi Kumagai and Masashi Yasuda are executives of the Company's parent company GMO Internet, Inc. and its subsidiaries. Their positions and responsibilities in the said companies are as described in "Career summary, positions, responsibilities and significant concurrent positions."

4. The number of shares of the Company held by a candidate for Director is the effective number of shares held, including shares through GMO GlobalSign Holdings K.K.'s Officer Stock Ownership.

5. Overview of the contents of a directors and officers liability insurance agreement

(i) Scope of insured persons

The scope of insured persons under a directors and officers liability insurance agreement scheduled to be renewed on May 14, 2022 is as follows:

- (1) Person who belongs to the Company or its subsidiaries: (i) an officer, (ii) a managerial employee, (iii) an employee who has become a codefendant of an officer, or who has received a claim for damages made by other employees or temporary employees due to sexual harassment and other unfair labor practices, and (iv) a spouse and legal heirs of (i) to (iii) (limited only to cases arising due to illegal acts conducted by officers and employees covered by the insurance),
- (2) For compensation made by a company for a claim for damages, the Company and its subsidiaries,
- (3) For compensation for corporate securities, the Company,
- (4) For compensation for corporate employment practice, the Company and its subsidiaries,

(ii) Overview of contents of the agreement

(1) Actual ratio of premiums paid by the insured persons

All the premiums are paid by the Company.

(2) Overview of events insured against

- (a) Cases where a claim for damages is made during the insurance period by shareholders, investors, employees and other third parties against an officer and a managerial employee of the Company due to an act committed by him or her in the course of his/her duties.
- (b) In cases where lawyers and other specialists are hired in order to respond to public inquiries to officers, the costs are covered.
- (c) In cases where a criminal trial is conducted against an officer who has been indicted on suspicion of aggravated breach of trust under the Companies Law, of violating the Financial Instruments and Exchange Act, etc., costs (legal costs) are covered to hire lawyers and other specialists in order to defend him or her in the trial.
- (d) Even in cases where, in addition to a claim for damages, a request for injunction against the act of an officer is made, costs (legal costs) are covered to hire lawyers and other specialists in order to defend him or her in a trial.
- (3) There are no relevant issues regarding measures to prevent the damage on appropriateness of the duties performed by the said directors, etc.

Proposal 4: Election of Three (3) Directors who are Audit and Supervisory Committee Members

The terms of all three (3) directors who are Audit and Supervisory Committee Members will expire at the conclusion of this Annual General Meeting of Shareholders. Accordingly, the Company proposes the election of three (3) directors who are Audit and Supervisory Committee Members. The consent of the Audit & Supervisory Committee has been already obtained for this Proposal. The candidates for Directors who are Audit & Supervisory Committee Member are as follows:

Candidate No.	Name	Career summary, positions, responsibilities and significant concurrent positions	
1	Akihiko Nakajima (September 19, 1972) [Reappointment] Number of the Company's shares owned 581 shares	December 2006 August 2007 April 2013 May 2014 March 2018	Joined Misuzu Audit Corporation Joined Shin Nihon & Co. (currently, Ernst & Young ShinNihon LLC) Joined GMO CLOUD K.K. (currently, GMO GlobalSign Holdings K.K.) Internal Audit Group Chief, GMO CLOUD K.K. (currently, GMO GlobalSign Holdings K.K.) Director (Audit and Supervisory Committee Member), GMO CLOUD K.K. (currently, GMO GlobalSign Holdings K.K.) (current position)
		Reasons for the selection Mr. Akihiko Nakajima has advanced expertise in accounting and, since joining the Company, has been engaged in the internal audit division. He has properly performed his duties and holds a wealth of experience and expertise. The Company expects that he will make use of these skills for management and audit of the Company, and therefore proposes to elect him as a Director who is an Audit and Supervisory Committee Member.	
2	Hiroshi Mizukami (May 9, 1968) [Reappointment] Number of the Company's shares owned 545 shares	April 1995 June 2002 March 2014 June 2015 March 2016 March 2020	Registered as attorney-at-law (Daini Tokyo Bar Association) External Auditor, Takachiho Electric (currently, Elematec Corporation) (current position) External Auditor, GMO CLOUD K.K. (currently, GMO GlobalSign Holdings K.K.) External Director (Audit and Supervisory Committee Member), Sanyei Corporation (current position) External Director (Audit and Supervisory Committee Member), GMO CLOUD K.K. (currently, GMO GlobalSign Holdings K.K.) (current position) External Director, Nakano Refrigerators CO., LTD. (current position)
		Reasons for candidacy as an External Director and expected roles Mr. Hiroshi Mizukami can be expected to strengthen the Company's governance structure and audit Directors' performance of duties, based on his advanced expertise and knowledge as an attorney-at-law. Therefore, the Company proposes to elect him as a Director who is an Audit and Supervisory Committee Member. Although he has no experience of being involved in the management of the Company, the Company judges that he is able to perform his duties as an External Director for the above reasons.	

3	<p>Masahito Okada (March 25, 1965) [Reappointment]</p> <p>Number of the Company's shares owned</p> <p>545 shares</p>	<p>October 1992</p> <p>May 1996</p> <p>July 2007</p> <p>March 2018</p> <p>December 2018</p> <p>April 2019</p> <p>August 2020</p> <p>January 2021</p> <p>February 2022</p>	<p>Joined Tohmatsu & Co. (currently, Deloitte Touche Tohmatsu LLC)</p> <p>Registered as Certified Public Accountant</p> <p>Partner, Tohmatsu & Co. (currently, Deloitte Touche Tohmatsu LLC)</p> <p>External Director (Audit and Supervisory Committee Member), GMO CLOUD K.K. (currently, GMO GlobalSign Holdings K.K.) (current position)</p> <p>External Auditor, AsiaQuest Co., Ltd. (current position)</p> <p>External Auditor, lafool Inc. (current position)</p> <p>Representative Partner and CEO, WIZM LLC (current position)</p> <p>External Auditor, Ai Robotics Inc. (current position)</p> <p>External Auditor, primeNumber Inc. (current position)</p> <p>Mr. Masahito Okada has expertise as a certificated public accountant and a wealth of experience and knowledge of corporate management, as well as being well-versed in the IT field. He can be expected to strengthen the Company's governance structure and audit Directors' performance of duties. Therefore, the Company proposes to elect him as a Director who is an Audit and Supervisory Committee Member.</p>
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Notes:

1. There are no special interests between the candidates and the Company.
2. Candidate Hiroshi Mizukami is a candidate for External Director. His term of office as an External Director who is an Audit and Supervisory Committee Member will have been eight (8) years at the conclusion of this Annual General Meeting of Shareholders. He is an independent Officer pursuant to the regulations of the Exchange.
3. Candidate Masahito Okada is a candidate for External Director. His term of office as an External Director who is an Audit and Supervisory Committee Member will have been six (6) years at the conclusion of this Annual General Meeting of Shareholders. He is an independent Officer pursuant to the regulations of the Exchange.
4. The Company has entered into agreements with Candidates Akihiko Nakajima, Hiroshi Mizukami and Masahito Okada to limit their liability prescribed in Article 423, paragraph 1 of the Companies Act. The limit of the liability under such agreements shall be the minimum liability amount prescribed by Article 425, paragraph 1 of the Companies Act. If three candidates are elected at this Annual General Meeting of Shareholders, the Company will continue the said limited liability agreements.

Proposal 5: Election of Accounting Auditor

The Company's Accounting Auditor Deloitte Touche Tohmatsu LLC will retire at the conclusion of this General Meeting of Shareholders due to the expiration of its term of office. Accordingly, the Company proposes the election of a new Accounting Auditor.

This proposal is pursuant to the approval of the Audit and Supervisory Committee.

The Audit and Supervisory Committee decided to nominate Ernst & Young ShinNihon LLC as a candidate for Accounting Auditor because, taking into account the length of years the current Accounting Auditor has served in its office, the Company can expect audits to be conducted from new perspectives by appointing Ernst & Young ShinNihon LLC. As a result of reviewing its expertise, independence, quality control system and global audit system, the Company has determined that Ernst & Young ShinNihon LLC is qualified for the position.

Name, location of the principal office, and corporate history, etc. of the candidate for Accounting Auditor are as follows:

(As of December 31, 2021)

Name	Ernst & Young ShinNihon LLC	
Location of the principal office	1-1-2 Yurakucho, Chiyoda-ku, Tokyo	
Corporate history	<p>April 2000 Former Showa Ota & Co. and Century Audit Corporation were merged to form Century Ota Showa & Co.</p> <p>July 2001 Renamed to Shin Nihon & Co.</p> <p>July 2008 Renamed to Ernst & Young ShinNihon LLC</p> <p>July 2018 Renamed (Japanese name only)</p>	
Corporate profile	Capital	1,088 million yen
	Members	
	Certified Public Accountants (CPAs)	3,017
	Partly-qualified Accountants	1,043
	Others	1,069
	Total	5,129
	Number of companies involved	
	Number of audit clients	3,725
	Offices	
	Japan: Tokyo, etc.	17 in total
	Overseas: New York, etc.	34 in total